

Message Text

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67

ORIGIN EA-14

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 L-03 /094 R

DRAFTED BY EA/PHL:RTWILLNER:PAW

APPROVED BY EA/PHL:DCCUTHELL

COMMERCE:RGILPATRIC (SUBSTANCE)

----- 061669

R 112008Z MAR 74

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

UNCLAS STATE 048309

E.O. 11652: N/A

TAGS: ETRN,RP, US

SUBJECT: TRADE COMPLAINT - BETA ELECTRICAL COMPANY

REF: MANILA 13392, DEC. 3, 1973

1. ITE IMPERIAL CONTINUING TO HAVE DIFFICULTY DETERMINING ON WHAT BASIS BETA ABLE OR WILLING TO REPAY ITS INDEBTEDNESS. COMMUNICATIONS RECEIVED TO DATE FROM BETA AND PEOPLES BANK, ACCORDING TO ITE, DO NOT MAKE CLEAR WHAT SPECIFIC PROBLEM OR REQUIREMENTS ARE. CASE HAS ALSO BEEN DISCUSSED WITH PHILIPPINE CENTRAL BANK REPRESENTATIVE AT EMBASSY IN WASHINGTON WHO IS UNFAMILIAR WITH DETAILS, BUT SHARED ITE'S SURPRISE THAT REVOLVING CREDIT WOULD BE PROPOSED AS MEANS FOR PAYING OFF ARREARS OF EARLIER CREDIT, AND HAS AGREED TO INQUIRE WITH CENTRAL BANK MANILA.

2. NOT CLEAR FROM REFTTEL WHETHER COMMENTS PROVIDED CAME FROM CENTRAL BANK OR FROM BETA. REQUEST EMBASSY DISCUSS CASE WITH APPROPRIATE CENTRAL BANK AUTHORITIES TO PROVIDE INFORMATION ON RESTRICTIONS APPLYING AND PROCEDURES TO BE FOLLOWED IN OBTAINING REPAYMENT THIS INDEBTEDNESS, FOR UNCLASSIFIED

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TRANSMITTAL TO ITE. STATE AND COMMERCE HAVE RECEIVED

CONGRESSIONAL INQUIRIES ON THIS CASE, WHICH HAVE BEEN
ANSWERED ON BASIS ITE'S UNDERSTANDING THAT RESOLUTION WAS IN
SIGHT, BUT CONTINUED DELAY WILL PROBABLY CAUSE INTENSIFIED
PRESSURE. KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRADE COMPLAINTS, ELECTRIC EQUIPMENT, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE048309
Document Source: CORE
Document Unique ID: 00
Drafter: RTWILLNER:PAW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740353/aaaabxbz.tel
Line Count: 65
Locator: TEXT ON-LINE
Office: ORIGIN EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: MANILA 13392, DEC. 3, 1973
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 30 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 JUL 2002 by elbezefj>; APPROVED <06 DEC 2002 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TRADE COMPLAINT - BETA ELECTRICAL COMPANY
TAGS: ETRN, RP, US, BETA ELECTRICAL COMPANY
To: MANILA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005